

27<sup>th</sup> February, 2026

**Scrip Code : ANSALAPI**  
**National Stock Exchange of**  
**India Limited**  
**Exchange Plaza,**  
**Bandra-Kurla Complex,**  
**Bandra (East)**  
**Mumbai – 400 051**

**Scrip Code: 500013**  
**BSE Limited**  
**25th Floor,**  
**Phiroze Jeejeebhoy**  
**Towers, Dalal Street,**  
**Mumbai – 400 001**

**Reg: Post intimation - Minutes of Forty Ninth (49<sup>th</sup>) Meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited (APIL or Company) situated at District Gurgaon, Haryana, held on the 25<sup>th</sup> February, 2026.**

**Ref: (i) Prior intimation - 49<sup>th</sup> Meeting of the Committee of Creditors for 'Fernhill project' of APIL, situated at District Gurgaon, Haryana, submitted on the 21<sup>st</sup> February, 2026.**

**(ii) Vide Order dated the 13<sup>th</sup> January, 2023 of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) - Adjudicating Authority admitting Section 7 application shall confine to 'Fernhill project' situated at District Gurgaon (Initially, APIL was admitted into Corporate Insolvency Resolution Process vide Order dated the 16<sup>th</sup> November, 2022 passed by the Hon'ble National Company Law Tribunal, New Delhi Bench, Court-II).**

**(ii) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find attached herewith "**Annexure 1**" the minutes of Forty-Ninth (49<sup>th</sup>) meeting of the Committee of Creditors of 'Fernhill Project' of Ansal Properties and Infrastructure Limited situated at District Gurgaon, Haryana held on the 25<sup>th</sup> February, 2026.

This is for your information and records.

Yours faithfully,

**For Ansal Properties and Infrastructure Limited**

**Siddharth Goenka**  
**Whole Time Director**  
**(DIN: 11524566)**

**Encl: a/a**

1) Vide Hon'ble NCLAT order dated the 07<sup>th</sup> January, 2026, Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 has now been confined to Lucknow and Rajasthan projects (as per settlement agreement dated 03<sup>rd</sup> March, 2022 between IL&FS Financial Services Limited and Ansal Properties and Infrastructure Limited) of the Company in CP No.: IB 558(ND)/2024. These Projects are currently managed by Shri Navneet Kumar Gupta, Resolution Professional.

2) The Serene Residency Group Housing Project of APIL, situated at Sector ETA -II, Greater Noida, U.P, is also managed by Shri Navneet Kumar Gupta, Resolution Professional of said Project. The Resolution Plan of the said project was approved by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench II on the 06<sup>th</sup> October, 2025.

3) The Fernhill Project of APIL, situated at District Gurgaon, Haryana, is managed by Shri Jalesh Kumar Grover, Resolution Professional of the said Project.

**Ansal Properties and Infrastructure Limited**

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## **Annexure 1**

**MINUTES OF THE FORTY NINTH MEETING OF THE COMMITTEE OF CREDITORS (“COC”) IN THE MATTER OF M/S ANSAL PROPERTIES & INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) HELD ON 25<sup>TH</sup> FEBRUARY, 2026 AT 12:30 P.M. THROUGH VIRTUAL MODE**

### **PRESENT IN THE MEETING**

#### **A. RESOLUTION PROFESSIONAL & TEAM**

<b>NAME</b>	<b>DESIGNATION</b>	<b>MODE OF PRESENCE</b>
Mr. Jalesh Kumar Grover	Resolution Professional/ Chairman	Physical
Ms. Oshin Thakur	Team Members of RP	Physical
Ms. Muskaan	Team Members of RP	Physical
Ms. Riya	Team Members of RP	Physical

#### **B. FINANCIAL CREDITOR:**

<b>SR. NO.</b>	<b>NAME OF FINANCIAL CREDITOR</b>	<b>REPRESENTED BY</b>	<b>MODE OF PRESENCE</b>
1	Authorized Representative of Home Buyers	Ms. Aakriti Sood	Audio visual

#### **C. UNSECURED FINANCIAL CREDITOR:**

<b>S. NO.</b>	<b>NAME OF THE UNSECURED FINANCIAL CREDITOR</b>	<b>MODE OF PRESENCE</b>
1.	Vinod Kumar and Babita Saini	Absent

#### **D. OPERATIONAL CREDITORS IF AGGREGATE DUES ARE ATLEAST 10% OF THE TOTAL DEBT:** Not Applicable.

#### **E. SUSPENDED BOARD OF DIRECTORS OF ANSAL PROPERTIES INFRASTRUCTURE LIMITED (FERNHILL PROJECT, GURUGRAM) (‘CD’)**

<b>NAME</b>	<b>DESIGNATION</b>	<b>MODE OF PRESENCE</b>
Mr. Pranav Ansal	Director <i>(Whole-Time Director)</i>	Absent
Mr. Deepak Mowar	Director <i>(Additional Director)</i>	Absent
Ms. Francette Patricia	Director <i>(Additional Director)</i>	Absent

### **POST NOTICE EVENT**

1. The notice of the 49<sup>th</sup> meeting of CoC was sent 5 days prior to the CoC meeting i.e., 20.02.2026 by electronic means at the Email id of the Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor, as per the record handed over by the Erstwhile RP and obtained from Public Domain.
2. The Authorized Representative of Home Buyers was also informed by the team of Resolution Professional about the 49<sup>th</sup> CoC meeting telephonically to ensure receipt of notice and also took confirmation for their participation.
3. The notice was sent to the Directors (Powers Suspended) of corporate debtor at their email ids available on the MCA portal.
4. The link to attend the meeting was shared with Authorized Representative of Home Buyers, unsecured financial creditor and Directors (Powers Suspended) of Corporate Debtor along with the notice on 20.02.2026.

## **CONDUCT OF THE MEETING**

The meeting started at around 12:30 P.M. Ms. Aakriti Sood (Authorized Representative of Home Buyers) joined the meeting on behalf of class of homebuyers and Mr. Vinod Kumar Saini, unsecured financial creditor did not attend the meeting.

The RP and his team members attended the meeting physically from Chandigarh Office. The attendance of the participants who were present in the meeting was marked by the team members of RP, who attended the meeting.

Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), for conducting its Insolvency Resolution Process took the chair and the meeting was called to order.

1. The Chairperson took the roll call of all the participants attending the meeting and announced their name, the name of the members of COC whom they were representing, and a confirmation was taken from every participant that they have received the agenda and notice of the meeting.
2. The Chairperson informed the participants that the required quorum is complete and meeting can be proceeded with and also informed the participants that the meeting shall have the presence of quorum throughout the meeting.
3. The Chairperson also informed the participants that as per Regulation 25(5) of IBBI (Insolvency Resolution Process of Corporate Persons) Regulations, 2016. The resolution professional shall:
  - (a.) Circulate the minutes of the meeting by electronic means to all members of the committee and the authorized representative, if any, within forty-eight hours of the conclusion of the meeting; and
  - (b.) Seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with Regulation 26 where the voting shall be kept open from the circulation of the minutes, for such time as decided by the committee which shall not be
  - (c.) less than twenty-four hours and shall not exceed seven days:

*Provided* that on a request for extension made by a creditor, the voting window shall be extended in increments of twenty-four hours period:

*Provided further* that the Resolution Professional shall not extend the voting window where the matters listed for voting have already received the requisite majority vote and one extension has been given after the receipt of requisite majority vote.

- (d.) As per Regulation 25 (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, the Authorised Representative shall circulate the minutes of the meeting received under sub-regulation (5) to creditors in a class and announce the voting window at least twenty-four hours before the window opens for voting instructions and keep the voting window open for at least twelve hours.

**MATTERS DISCUSSED/NOTED FOR INFORMATION**

**AGENDA ITEM NO. 49.01**

**THE RESOLUTION PROFESSIONAL TO TAKE CHAIR OF THE MEETING AS PER REGULATION 24 OF THE IBBI (CIRP) REGULATIONS, 2016**

Mr. Jalesh Kumar Grover, having registration number IBBI/IPA-001/IP-P00200/2017-2018/10390 was appointed as Resolution Professional ('RP') in the matter of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) by the Hon'ble NCLT, New Delhi Bench, Court- II vide its order dated 10.01.2024.

In accordance with Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, Mr. Jalesh Kumar Grover, Resolution Professional of M/s Ansal Properties and Infrastructure Limited (Fernhill Project, Gurugram) took the Chair as Chairperson and the meeting was called to order.

The committee took note of the same.

**AGENDA ITEM NO. 49.02**

**TO ASCERTAIN THE QUORUM OF THE MEETING AS PER REGULATION 22 OF IBBI (CIRP) REGULATIONS, 2016**

The Chairman apprised the committee that as per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of the committee of creditors is achieved, if members of the committee representing at least 33% of the voting rights are present either in person or by video conferencing or other audio-visual means; provided that the committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

Pursuant to the above provisions, the Chairman ascertained that the requisite quorum is present as Ms. Aakriti Sood, Authorized Representatives of the allottees having 99.96% voting rights in the COC, was present at the meeting and accordingly, the COC meeting was declared open.

**AGENDA ITEM NO. 49.03**

**TO GRANT LEAVE OF ABSENCE TO THE MEMBERS, IF ANY**

The Chairman apprised that no request for grant of leave has been received by the RP. Hence, no leave of absence was granted to any member/participant. The Chairman further apprised that the Directors (powers suspended) of the CD did not attend the meeting/ never attended the meeting, in spite of due service of notices to them.

Further, Mr. Vinod Kumar Saini (Unsecured Financial Creditor) having 0.04% voting rights, also did not attend the meeting.

The RP further apprised the CoC that an email dated 25.02.2026 was received on behalf of the Directors, informing that Mr. Abdul Sami, official of the Corporate Debtor, would attend the meeting to apprise the Committee regarding the change in the Board of Directors of the Company pursuant to appointments dated 03 February 2026 and 05 February 2026. The RP further apprised the CoC that a reply was sent clarifying that the officials of the Corporate Debtor are not permitted to attend CoC Meetings, as only Directors are allowed to attend CoC Meetings, and that the change in the Board of Directors may be apprised through email itself.

Thereafter, AR of the class of homebuyers raised a query as to whether the said email was accompanied by any proxy or authorization letter; to which RP replied that no proxy or authorization letter had been received from them.

The Committee took note of the same.

**AGENDA ITEM NO. 49.04**

**TO APPROVE AND CONFIRM THE MINUTES OF THE 48<sup>th</sup> COC MEETING HELD ON 27<sup>th</sup> JANUARY, 2026 AT 12:30 PM.**

The Chairman apprised the committee that the minutes of the Forty Eighth COC meeting held on 27.01.2026 as approved by the RP had been circulated to all the participants electronically within 48 hours of the meeting i.e., on 29.01.2026 in accordance with Regulation 24, sub-regulation (7) of the IBBI (CIRP) Regulations, 2016. A copy of the minutes of the 48<sup>th</sup> COC meeting was attached with the notice of the instant meeting as Annexure-49.04.01.

The Chairman requested the committee to share their observations, if any, on the minutes of the 48<sup>th</sup> COC meeting. No observations were received from AR in this regard. The AR also stated that she has not received any observation from any of the creditors in class.

Accordingly, the minutes of the 48<sup>th</sup> COC meeting held on 27.01.2026 stood approved by the members of the committee.

**AGENDA ITEM NO-49.05**

**TO TAKE NOTE OF RESULTS OF E-VOTING ON THE AGENDAS OF 48TH COC MEETING HELD ON 27TH JANUARY, 2026 AT 12:30 PM.**

The Chairman apprised the Committee that the agenda items discussed in the 48th COC meeting held on 27.01.2026 were put for E-Voting before CoC members i.e., Financial Creditors in a class (Homebuyers). The e-voting window for the Home-buyers was opened on 30.01.2026 at 02:00 P.M., which was kept open till 05:00 P.M. on 01.02.2026. Further, the e-voting window for the Authorized Representative of the class of homebuyers was opened on 29.01.2026 at 02:00 P.M. and was kept open till 10:00 A.M. on 02.02.2026 in order to enable the AR to cast his vote (based on the results of e-voting by homebuyers). The final results of the same are as follows:

• **AGENDA ITEM NO. 48.09**

**TO RATIFY THE APPOINTMENT OF MR. CHIMMAN SINGH AS SITE MANAGER/ENGINEER AT THE FERNHILL PROJECT SITE AND APPROVAL OF HIS EXPENSES**

The agenda was discussed in the meeting and after due deliberation, the agenda, to ratify the appointment of Mr. Chimman Singh as site manager/engineer at the Fernhill project site and approval of his expenses, was put to vote for the class of creditors, i.e., Homebuyers.

The voting result of the financial creditors in the class of home-buyers is as follows:

Total No. of Home buyers	Total Voting share of Home-buyers	Voting share of Allottees /Unit holders who have not casted vote	Number of Home-buyers who casted vote	Total Voting share of Home-buyers who have casted vote	Voting in favor of resolution (%)	Voting against the resolution (%)	Abstain
642	99.96%	67.28%	194	32.68%	91.46%	8.54%	0%

Section 25A (3A) of the Code states that “*Notwithstanding anything to the contrary contained in sub-section (3), the authorized representative under sub-section (6A) of section 21 **shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than fifty per cent of the voting share of the financial creditors he represents, who have cast their vote.***”

So, considering the above, the agenda, to ratify the appointment of Mr. Chimman Singh as site manager/engineer at the Fernhill project site and approval of his expenses, was approved by the financial creditors in the class of Home - buyers.

The e-voting result of the members of Committee of Creditor conducted by the Resolution Professional is as follows:

S.NO	NAME OF MEMBER	VOTING SHARE	VOTING IN FAVOUR	VOTING AGAINST	ABSTAIN
1.	Aakriti Sood  (Authorized Representative for the class of Home Buyers)	99.96%	<b>99.96%</b>	-	-

2.	Vinod Kumar and Babita Saini (Unsecured Financial Creditor)	0.04%	<b>0.04%</b>	--	--
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The resolution was put forward for voting and was approved by the members of Committee of Creditors with 100% voting rights in favor of the resolution.

Accordingly, the following resolution stands approved:

**Resolution:**

To consider and, if thought fit, to pass with or without modification the following resolution-

“**RESOLVED THAT** the appointment of Site Manager/engineer, Mr. Chimman Singh at fees of Rs. 60,000/- (Rupees Sixty Thousand only) per month, be and is hereby ratified by the Committee of Creditors having requisite majority;

“**FURTHER RESOLVED THAT** the additional consolidate expenses of Mr. Chimman Singh, appointed as Site manager amounting to Rs. 21,000/- towards Paying Guest accommodation charges, be and is hereby approved by the Committee of Creditors having requisite majority.”

• **AGENDA ITEM NO. 48.10**

**TO RATIFY AND APPROVE THE EXPENSES INCURRED DURING THE CIRP PERIOD TILL 15.01.2026**

The agenda was discussed in the meeting and after due deliberation, the agenda, to ratify and approve the expenses incurred during the CIRP period till 15.01.2026, was put to vote for the class of creditors, i.e., Homebuyers.

The voting result of the financial creditors in the class of home-buyers is as follows:

<b>Total No. of Home buyers</b>	<b>Total Voting share of Home-buyers</b>	<b>Voting share of Allottees /Unit holders who have not casted vote</b>	<b>Number of Home-buyers who casted vote</b>	<b>Total Voting share of Home-buyers who have casted vote</b>	<b>Voting in favor of resolution (%)</b>	<b>Voting against the resolution (%)</b>	<b>Abstain</b>
642	99.96%	67.28%	194	32.68%	94.68%	4.28%	1.04%

Section 25A (3A) of the Code states that “*Notwithstanding anything to the contrary contained in sub-section (3), the authorized representative under sub-section (6A) of section 21 shall cast his vote on behalf of all the financial creditors he represents in accordance with the decision taken by a vote of more than fifty per cent of the voting share of the financial creditors he represents, who have cast their vote.*”

So, considering the above, the agenda, to ratify and approve the expenses incurred during the CIRP period till 15.01.2026, was approved by the financial creditors in the class of Home-buyers.

The e-voting result of the members of Committee of Creditor conducted by the Resolution Professional is as follows:

<b>S.NO</b>	<b>NAME OF MEMBER</b>	<b>VOTING SHARE</b>	<b>VOTING IN FAVOUR</b>	<b>VOTING AGAINST</b>	<b>ABSTAIN</b>
1.	Aakriti Sood  (Authorized Representative for the class of Home Buyers)	99.96%	<b>99.96%</b>	-	-

2.	Vinod Kumar and Babita Saini  (Unsecured Financial Creditor)	0.04%	<b>0.04%</b>	--	--
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The resolution was put forward for voting and was approved by the members of Committee of Creditors with 100% voting rights in favor of the resolution.

Accordingly, the following resolution stands approved:

**Resolution:**

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT the expenses incurred on e-voting of COC members, security agency and other miscellaneous expenses incurred by the RP in connection with the Corporate Insolvency Resolution Process (CIRP) of M/s Ansal Properties & Infrastructure Ltd. (Project- Fernhill) during the period from 01.12.2025 till 15.01.2026, totaling to Rs. 99,572/- be and is hereby approved by the Committee of Creditors having requisite majority.”

The Chairman further apprised the Committee that the result of e-voting was announced by the RP to all the participants electronically on 02.02.2026.

A summary of the e-voting results was attached with the notice of the instant meeting as Annexure-49.05.01.

The committee took the note of the same.

**AGENDA ITEM NO-49.06**

**TO APPRISE THE COMMITTEE REGARDING THE STATUS OF ONGOING LITIGATIONS**

The Chairman apprised the CoC that all the matters were last listed for hearing on 29.01.2026. During the course of hearing, Counsel for Samyak sought passover stating that Senior Counsel

Mr. Kohli is in arbitration. Thereupon, the counsel of RP submitted that the reverse CIRP as suggested by Samyak Projects cannot be allowed by the Hon'ble Bench as the Resolution Plan which was remanded back by the Hon'ble Bench vide order dated 17.11.2025 has been again approved by the CoC of the Corporate Debtor.

Thereupon, counsel of RP apprised the Hon'ble Bench about the charge-sheet filed by EoW with respect to the money to be paid by Samyak to the Corporate Debtor.

After hearing the submissions made by the parties in detail, the Hon'ble Bench was listing the matter for further consideration, wherein we requested the Hon'ble Bench that Counsel for Samyak may be directed to not take any further adjournments. Upon hearing submissions of counsel of RP, the Hon'ble Bench was pleased to record that no further adjournments be taken by counsel for Samyak and further listed the matter on 02.03.2026

Thereafter, the RP apprised the CoC regarding the status of each ongoing litigations in the matter of M/s Ansal Properties & Infrastructure Limited (Fernhill Project, Gurugram), which are as follows:

Sr. No.	Case No.	Adjudicating Authority	Description	Status	Status of Compliances
	IA No. 2957/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Piyare Lal Hari Singh Builders Pvt. Ltd. & Ors.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for</b>	Notice was issued by the Hon'ble NCLT on 10.06.2024. Pursuant to the issuance of notice, a rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.

				<b>hearing on 02.03.2026</b>	
2.	IA No. 3022/2024	NCLT, Delhi Bench	Application filed by the RP U/s 66 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026.</b>	Notice was issued by the Hon'ble NCLT on 10.06.2024. and subsequently, rejoinder was thereafter filed on behalf of the RP. However, certain respondents have since been proceeded against ex parte.
3.	IA No. 3245/2024	NCLT, Delhi Bench	Application filed by the RP U/s 43 against Samyak Projects Pvt. Ltd	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the</b>	Notice was issued by the Hon'ble NCLT on 05.07.2024 followed by filing of a reply on 10.09.2024 and a rejoinder has also been submitted thereafter.

				<b>matter is now listed for hearing on 02.03.2026</b>	
4.	I.A No. 1459/ 2023	NCLT, Delhi Bench	Application filed by the Erstwhile RP u/s 19(2) of the Code against Samyak Projects Private Limited & Ansal Properties &Infrastructure Limited seeking direction to assist & co-operate with the Applicant.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	Notice issued vide order dated 16.03.2023  Reply dated 10.04.2023 was filed by Respondent.  Rejoinder dated 03.05.2023 was filed on behalf of Erstwhile RP.
5.	IA No. 5927/2024	NCLT, Delhi Bench	Application was filed by Yogesh Gauba who is impleaded as Respondent No. 7 in I.A. No. 3022/2024 seeking Recall/set-aside of the Order dated 02.09.2024 vide which Applicant was set ex parte in I.A. No. 3022 /	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.	No Notice has been issued by the Hon'ble NCLT.

			2024.	<b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	
6.	IA No. 6270/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	No Notice has been issued by the Hon'ble NCLT.
7.	IA No. 6265/2024	NCLT, Delhi Bench	Application filed by Mr. Lalit Bhasin against RP for setting aside the Ex-Parte proceeding against the Respondent no. 19 vide order dated 02.09.2024.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.	No Notice has been issued by the Hon'ble NCLT.

				<b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	
8.	IA No. 6201/2024	NCLT, Delhi Bench	Application filed by the erstwhile RP Mr. Ashwani Kumar Singla seeking direction for coc to pay the amount due to the applicant before making payment to others.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	Notice was issued by the Hon'ble NCLT on 25.09.2025.  Reply dated 28.01.2026 was filed by the Respondent.
9.	IA No.1352/2024	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 on behalf of Samyak Projects Private limited seeking permission to place a resolution	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.	No direction to File Reply & Rejoinder.

			plan for Consideration before the committee of creditors	<b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	
10.	I.A. No. 3664 of 2025	NCLT, Delhi Bench	Application under section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Rule 11 of the NCLT Rules, 2016 for seeking appropriate orders thereby expanding the scope of the CIRP qua Fernhill Project situated at Revenue Estate of Village Mewka, Tehsil Manesar, District Gurgaon (Haryana) also to Samyak; and to Direct the Samyak to handover physical possession of the project site to RP of Fernhill	The matter was listed for the first time on 30.07.2025 during the hearing, the Hon'ble NCLT was pleased to adjourn the matter to 31.07.2025, as all the other matters were already fixed for 31.07.2025.  On 31.07.2025, the Hon'ble NCLT was pleased to issue the notice against respondents and directed the applicant to file an affidavit placing on record all correspondence exchanged with Samyak Projects Private Limited.  On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli	Notice was issued by the Hon'ble NCLT on 31.07.2025. An affidavit was filed on behalf of the RP on 17.09.2025, and a reply was also submitted by Samyak.  Additional affidavit was filed on the behalf of RP dated 05.11.2025.  No directions were issued for filing a rejoinder.

				<p>sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p><b>Accordingly, the matter is now listed for hearing on 02.03.2026</b></p>	
11.	IA-8/2024	NCLT, Delhi Bench	Application filed by RP under Section 30 (6) for approval of Resolution Plan	<p>The matter was listed for hearing for the first time on 29.01.2026. On the last date of hearing the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.</p> <p><b>Accordingly, the matter is now listed for hearing on 02.03.2026</b></p>	

12.	I.A. No. 1904 of 2025	NCLT, Delhi Bench	Application filed by Yogesh Gauba seeking direction to recall/ set-aside the Order dated 02.09.2024 to the extent that it directs that the proceedings against the Applicant/Respondent No. 7 in IA 3022/2024 shall take place ex-parte.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	No Notice has been issued by the Hon'ble NCLT.
13.	IA No. 4742 of 2025	NCLT, Delhi Bench	Application filed by Resolution Professional against Samyak Projects Pvt. Ltd. for seeking direction to co-operate with the Applicant in terms of order dated 06.06.2025 and not to create any hindrance in conduct of CIRP concerning the Project Land.	The matter was listed for the first time on 10.10.2025 during the hearing, the Hon'ble NCLT was pleased, to issue notice wherein one of the Respondent appeared and accepted notice and sought time to file Reply.  On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment.	Notice has been issued by the Hon'ble NCLT on 25.09.2025.  Reply dated 09.10.2025 was filed by Respondent.

			(The copy of application is yet to be received).	Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	
14.	IA No. 5451 of 2025	NCLT, Delhi Bench	Application filed by Samyak Projects Pvt. Ltd. against Jalesh Kumar Grover, Resolution professional seeking consideration before the Committee of Creditors of the Corporate Debtor in terms of the captioned Application read with I.A. 1352 of 2025 on the principles of 'Reverse' CIRP.	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing.  <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	Notice not issued.

15.	IA No. 6191 of 2025	NCLT, Delhi Bench	Application filed by Mr. Naveen Gupta against Jalesh Kumar Grover, Resolution Professional 1 to re-issue the Form G of the Corporate Debtor in terms of Regulation 36A of the Insolvency and Bankruptcy	On the last date of hearing i.e., 29.01.2026 the proxy counsel appeared for the Ld. Sr. Counsel Mr. Kohli sought adjournment. Therefore, the hearing is deferred to 02.03.2026 also the Hon'ble NCLT made clear that no request for adjournment would be entertained on the next date of hearing. <b>Accordingly, the matter is now listed for hearing on 02.03.2026</b>	The Hon'ble NCLT issued notice on 19.12.2025. Reply dated 28.01.2026 was filed by the Respondent.
16.	CIS No. CRR-452-2024	Court of Hon'ble Principal District and Sessions Judge, Gurugram, Haryana	Criminal Revision Petition u/s 438/440 of BNSS, 2023 on behalf of the revisionist/ complainant for setting aside the impugned order dated 30.09.2024 passed by Sh. Vishal, JMFC/GGM in COM-2024	Copy of petition was served to the counsel for respondent.  During the last date of hearing on 18.09.2025, arguments were not heard as the LCR (Lower Court Record) was not with the revision court, the court directed the lower court to place LCR before the next date.  On the last date of hearing 24.10.2025, the matter was transferred	

				<p>from court no 3 of ASJ to court no. 2 of ASJ.</p> <p>However, the new court has put the matter for arguments for 05.12.2025</p> <p>On the last date of hearing i.e., 29.01.2026, the parties sought an adjournment.</p> <p><b>Accordingly, the matter is now listed for hearing on 15.04.2026.</b></p>	
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The RP apprised the CoC, that during the next date of hearing, the counsel of RP will request the Bench to hear the Resolution Plan, so that atleast some working/process be started.

The RP further apprised the CoC that one of the allottees had filed an application, which was listed on 25.02.2026, praying the Hon'ble Bench to pass appropriate order/direction to the Successful Resolution Applicant, M/s Krish Infrastructure Pvt. Ltd. ("SRA") to clarify that 'allottees who have not received/accepted any payment pursuant to RERA Orders will be entitled for getting the possession of their respective Units' as recorded in the Minutes of 48th CoC Meeting dated 27.01.2026. Further, the application has been disposed of by the Hon'ble NCLT on the ground that the Applicant has no locus to file such Application.

The RP further apprised that, during the hearing, the Hon'ble Bench observed that the Homebuyers are being invited to attend the CoC meetings as observers and sought clarification from the Resolution professional as to why the RP had permitted the Homebuyers to attend the meeting when the Authorized Representative was already present on their behalf. Accordingly, Hon'ble bench directed the RP to file an affidavit stating the grounds on which homebuyers are being invited to CoC Meetings.

The RP further informed that he has instructed his counsel to submit that homebuyers are invited to CoC Meetings only as observers, particularly since the matter primarily concerns homebuyers and the same is always recorded in the Minutes, accordingly.

The RP further apprised that once the affidavit is filed and the matter is decided by the Bench, he shall take an appropriate decision regarding whether homebuyers will be allowed to attend CoC Meetings, as observers. The RP also informed that, otherwise, separate meetings for homebuyers are being conducted by the AR.

The committee took note of the same.

### **ANY OTHER MATTER**

The RP apprised the CoC, that an email was received from Mr. Binay Kumar Singh, Director (Powers suspended) on 21.02.2026, stating that he was an Independent Non-Executive Director of Ansal Properties and Infrastructure Limited and had subsequently resigned from the Company. It was informed that Form DIR-11 had been submitted in March 2025; however, the corresponding statutory form has not been filed by the Company.

The CoC was further informed that a copy of Form DIR-11, along with the email communicating the resignation to the Company and the RP, had been attached. Additionally, Director data downloaded from the MCA portal had also been provided, wherein it is recorded that the resignation letter had been formally submitted to the Company. Accordingly, the minutes shall not be shared with the said Director.

### **VOTE OF THANKS**

There being no other business to transact, the matter was concluded at 01:30 PM with the vote of thanks, by the Chairman to all the participants for their effective participations.

  
  
**(Jalesh Kumar Grover)**  
**Resolution Professional**

**In the Matter of M/s Ansal Properties and Infrastructure Limited (Project Fernhill)**

**Regn. No. IBBI/IPA-001/IP-P00200/2017-2018/10390**

**(AFA valid till 31-12-2025)**

**Registered Address: S.C.O No 818, 2<sup>nd</sup> Floor, N.A.C,  
Manimajra, Chandigarh-160101**

**Email for Correspondence -cirp.fernhill@gmail.com**

**Email regd. with IBBI – jk.grover27@gmail.com**

**Mobile- +91-7717303525, +91-92160-01808**

**Date: 27.02.2026**

**Place: Chandigarh**

**FERNHILL**